

29th April 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam

CBC FINANCE PLC – DISCLOSURE OF CHANGES TO THE BOARD OF DIRECTORS

In accordance with Sections 9.10.2 and 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we hereby disclose the following changes to the Board of Directors of CBC Finance PLC:

Resignation of Director

Pursuant to Rule 9.10.3, we disclose that Mr. Lasantha Hasrath Munasinghe has resigned from his position as a Non-Independent, Non-Executive Director of the Board of CBC Finance PLC, effective 24th April 2026, as approved by the Central Bank of Sri Lanka in terms of Section 8.1 of the Finance Business Act (Assessment of Fitness and Propriety of Key Responsible Persons (KRPs)) Directions No. 06 of 2021.

We confirm that Mr. Lasantha Hasrath Munasinghe does not hold any shares in the Company.

Appointment of Director

The Board Nomination and Governance Committee, having reviewed the fitness and propriety of Mr. Hettige Don Nalin Chandana Samaranayake in terms of Rule 9.7.2, recommended his appointment as a Non-Independent, Non-Executive Director via a circular resolution on 2nd April 2026. This recommendation was approved by the Board of Directors on 3rd April 2026, subject to the regulatory approval of the Central Bank of Sri Lanka.

Following the approval granted by the Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka on 24th April 2026, Mr. Hettige Don Nalin Chandana Samaranayake has been appointed as a Non-Independent, Non-Executive Director of the Company, effective 24th April 2026, in replacement of Mr. Lasantha Hasrath Munasinghe.

In compliance with Rule 9.10.2(iii), we confirm that this appointment has been reviewed by the Nominations and Governance Committee of the Company. We also confirm that Mr. Hettige Don Nalin Chandana Samaranayake does not hold any shares in the Company. A brief profile of Mr. Samaranayake is annexed hereto in accordance with Rule 9.10.2(i).

Yours faithfully



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Oshadi Gunasekara
Company Secretary

H.D.U. Oshadi Gunasekara
Company Secretary
CBC Finance PLC
No. 187, Katugastota Road,
Kandy.

MR. HETTIGE DON NALIN CHANDANA SAMARANAYAKE

Mr. Hettige Don Nalin Chandana Samaranayake is a seasoned banking professional with 39 years of extensive experience in the financial sector. Currently serving in a Corporate Management capacity as the Assistant General Manager – Credit Supervision & Recoveries at Commercial Bank of Ceylon PLC, he specializes in high-stakes debt recovery, credit supervision, and business revival.

He possesses proven expertise in managing Stage 3 advances, navigating complex legal frameworks, and implementing Central Bank directives for business rehabilitation. Throughout his tenure at Commercial Bank of Ceylon PLC, which commenced in 1987, he has held various leadership roles, including operational and administrative management within the Imports Department and Branch Management.

Mr. Samaranayake possesses extensive expertise in Credit Supervision, specifically in the proactive management of Non-Performing Advances (NPA) and Stage 3 portfolios. He is a specialist in Business Revival, having a proven track record in rehabilitating distressed SME and Corporate entities, which has been instrumental in turning around multiple client accounts while effectively preserving bank capital. Furthermore, he brings significant experience in Regulatory Compliance, having served as the Bank's Compliance Officer for the Credit Information Bureau (CRIB), and is highly competent in utilizing Alternative Dispute Resolution (ADR) mechanisms to resolve delinquent accounts.

Mr. Samaranayake holds an MBA from Cardiff Metropolitan University, United Kingdom (2016), and a Postgraduate Executive Diploma in Bank Management from the College of Banking & Finance, Institute of Bankers of Sri Lanka (2004/2005). He is also an Associate Member of the Institute of Bankers of Sri Lanka (1998).